

System Dynamics Society
Minutes of the General Business Meeting
August 9, 2018, Reykjavik, Iceland

1. Call to Order and Announcements

President Nacho Martinez called the meeting to order at 8:32 am.

2. Motion to approve the minutes of the 2017 meeting (available on the website).
Bob Eberlein moved (Warren Farr seconded). Motion passed.

3. Other Announcements

4. Officer Reports as Needed
None.

5. Report of the Vice President of Finance

Eliot Rich, AVP Finance, reported that assets have increased to approximately \$1.2 million. A large amount of the increase is from Legacy Fund donations. Net income from operations was negative in the amount of XXX, offset partly by income from investments.

Eliot also reported that the transition to Capitol Hill Management Services as our new partner for professional management services has been proceeding in a very positive process with a vigorous and effective partner

Budget projections for the next two year show expected losses (-\$160 k for 2018 and -\$120 for 2019). These losses have been expected and stem largely from the transition due largely to duplicated costs while we ramp down of previous headquarters. We have reserves that are adequate to cover this transition (and beyond), although projections also show that after accounting for transition related costs, there will be a structural deficit of about \$100 k annually that we must address.

Bob Cavana asked about summer school income and suggested that running summer school might be an opportunity to generate revenue.

6. Announcement of the Slate of Officers and Policy Council Members to take office in 2018

- Birgit Kopainsky, President Elect (2019)
- Brad Morrison, Secretary (2019-2021)
- Warren Farr, Vice President Marketing (2019-2021)

- Len Malczynski, Vice President Meetings (2019-2021)
- Jack Homer, Vice President of Professional Practice (2019-2021)
- Policy Council (2019-2021): Sharon Els; Elke Husemann; Sara Metcalf; Lees N. Stuntz

7. Announcement of the open positions for which nominations are being sought:

- President Elect: (2020)
- Vice President Chapter Activities: (2020-2022)
- Vice President Pre-College Education: (2020-2022)
- Policy Council (2020-2022): 4 Positions Open

8. Open Discussion

Suggestion nametags have an email or a code that can be photographed or scanned for

Bob suggested we adopt some sustainable development goals. (be careful with conflating a methodology with addesired outcomes

Consider more support for the student chapter

9. Adjourn

Bob Eberlein moved (Lees seconded). Motion passed.